



60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264 Fax: 2263 0434
Email : info@afsl.co.in
Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

To
BSE Limited,
Corporate Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,

August 17, 2020

Scrip Code: 530245

Dear Sir,

Subject: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) 2015

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting standards.

Request you to take the same on records and oblige.

Thanking You,

Yours Faithfully,

For Aryaman Financial Services Limited

Shripal
Shrenik
Shah

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Date: 2020.08.17 12:57:10 +05'30'

Shripal Shah
Executive Director
DIN: 01628855

DISCLOSURES OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED ON 31ST MARCH, 2020

In pursuant with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 with the provisions of IND AS 24 “Related Party Disclosures” and the Companies Act 2013, Company Directors, members of Company’s Management and Key Managerial Personnel are considered. List of related party of the Company is below:

Sr. No.	Name of the Related Party	Nature of Relationship
1	Mahshri Enterprises Private Limited	Holding Company
2	Aryaman Capital Markets Limited	Subsidiary Company
3	Escorp Asset Management Limited	Subsidiary Company
4	Mr. Shripal Shah, Director & CFO	Key Managerial Personnel
5	Mr. Shreyas Shah, Director	Key Managerial Personnel
6	Mrs. Meloni Shah (Wife of Shripal Shah)	Key Managerial Personnel’s relative
7	Vardhaman Investment (Proprietor- Mrs. Roopa Shah- Mother of Shripal Shah)	Entities in which KMP have significant influence
8	Ms. Chaitali Pansari	Company Secretary
9	Ms. Gunjan Kataruka	Company Secretary (Resigned w.e.f. 08.01.2020)

Related Party Transactions

Sr. No.	Name of Related Party	Nature of Transaction	For the year ended 31 st March, 2020
1	Mr. Shripal Shah	Salary	18,00,000
2	Mr. Shreyas Shah	Salary	9,00,000
3	Ms. Chaitali Pansari- Company Secretary	Salary (till 31.03.2020)	1,30,500
4	Ms. Gunjan Kataruka- (Resigned w.e.f. 08.01.2020)	Salary (till 08.01.2020)	5,25,726

For ARYAMAN FINANCIAL SERVICES LIMITED

Shripal
Shrenik
Shah

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 Date: 2020.06.17 12:57:45 +05'30'

Shripal Shah
Executive Director
DIN: 01628855